

2025-2026 Parent PLUS Loan Adjustment Form

A. Student Information

Last Name (Print) _____

First Name _____

M.I. _____

Perm Number _____

B. Change in Disbursement Method

The disbursement options offered on the online PLUS application do not apply at UCSB. Specifically, UCSB **cannot split** the loan by applying part to the student's BARC account and sending the remaining balance to the parent borrower.

Below are UCSB's three possible disbursement scenarios:

- 1) If you selected **"Me"** (the parent) on the PLUS application, and the loan amount is **less** than the student's UCSB BARC account balance, the loan will be applied directly to the student's account.
- 2) If you selected **"Me"**, and the loan amount is **more** than the student's BARC account balance, UCSB will mail the entire loan amount to the parent via paper check.
- 3) If you selected **"The Student"**, the loan will be applied to the student's BARC account. Any remaining credit will be refunded directly to the student.

Please select one of the disbursement method's below:

The option you choose will apply to all Parent PLUS Loan applications currently on file. Any new application submitted later will require resubmitting this form.

To Students's UCSB BARC Account (Recommended) - I request that all future disbursements be sent directly to my student's UCSB BARC billing account. I authorize UCSB to apply my PLUS loan to all outstanding charges, including but not limited to: tuition and campus fees, room and board, student health fees, library or late fees, and prior year charges of \$200 or less, etc. Any remaining credit balance will be refunded to my student by [e-Refund](#) or check.

To Parent by Paper Check - I request that future disbursements **not** be applied to my student's UCSB BARC account. The full loan amount will be mailed to me as a check, either to the address provided on the PLUS application or the address listed below. I understand these disbursements are not issued until the second week of each quarter and cannot be used to meet fee deadlines.

C. CHANGE OF ADDRESS

Please change the address on my Parent PLUS Loan Request to:

Street Address: _____ City: _____ State: _____ Zip: _____

D. AUTHORIZATION (REQUIRED)

By signing below, I certify that I am the borrower of the Parent PLUS Loan being adjusted. I understand that to cancel or reduce any disbursement already released, the funds must be returned to UCSB Billing Office **within 30 days**.

Print Name (Parent Borrower): _____

Last 4 digits of parent SSN: _____

Signature (Parent Borrower): _____

Date: _____

Email the completed form to: finaid@sa.ucsb.edu. Please allow **5-7 business days** for processing.