

2025-2026 Parent PLUS Loan Cancellation/Reduction Form

A. Student Information

Last Name (Print) _____ First Name _____ M.I. _____ Perm Number _____

B. Cancellation

Indicate an option below to cancel your Parent PLUS loan in full or for a specific quarter.

Important: If your loan was first disbursed more than 120 days ago, you **cannot** use this form. Instead, you must repay the loan directly through your [federal loan servicer](#). You can find your loan servicer [here](#). Please note that you will still owe the interest that has accrued on those funds.

- Please cancel **ALL** of my Parent PLUS loan(s).
- Please cancel one or more individual quarters of my Parent PLUS loan(s):
- Fall
- Winter
- Spring
- Summer

C. Reduction

Check the box below to reduce your loan by a specific dollar amount (whole dollars only).

Important: If the loan funds were first disbursed more than 120 days ago, you **cannot** use this form and instead can pay back your loan directly through your federal loan servicer. You can find your loan servicer [here](#). Please note that you will still owe the interest that has accrued on those funds.

- Please reduce my loan to the amount listed for the specific quarter(s) indicated below:

Fall \$ _____ Winter \$ _____ Spring \$ _____ Summer \$ _____

D. Authorization (required)

By signing this form, I confirm that I am the borrower of the Parent PLUS loan being adjusted. I understand that if I cancel or reduce any portion of the loan that has already been disbursed, including funds received by check, I am responsible for returning those funds to the UCSB Billing Office within **30 days**. Once processed, any resulting charges will appear on the student's BARC account within 2–3 business days.

Print Name (Parent Borrower): _____

Last 4 digits of parent SSN: _____

Signature (Parent Borrower): _____

Date: _____

Email the completed form to: finaidl@sa.ucsb.edu. Please allow **5–7 business days** for processing