

2025-2026 STUDENT LOAN ACCEPTANCE & CANCELLATION FORM

STUDENT INFORMATION:

Last Name (Print) First Name M.I. Perm Number

UCSB E-mail Address Phone Number (Include area code)

Loan Acceptance Deadlines: May 26, 2026 for the Fall, Winter, and Spring Quarters. August 28, 2026 for the 2026 Summer Session(s)

Loan Cancellation Deadlines: June 5, 2026 for the Fall, Winter, and Spring Quarters. September 4, 2026 for the 2026 Summer Session(s)

TYPE OF LOAN ACCEPTANCE:

1 or 2 Quarter Loan Request: I am requesting to accept my loan for one or two quarters only. Federal regulations require loan funds to be divided evenly across all quarters. No more than one-third of your total loan amount can be disbursed in any single quarter.

Education Level Change: My academic level changed during the year (for example, I advanced from sophomore to junior), and I would like my loan eligibility to be updated.

LOAN ACCEPTANCE: INDICATE WHICH LOANS TO ACCEPT

Remember to complete your [Master Promissory Note \(MPN\)](#) and [Entrance Counseling](#) online.

Direct Loan – Subsidized

I accept this loan for the total amount of \$_____ to be disbursed over Fall | Winter | Spring | Summer

Direct Loan – Unsubsidized

I accept this loan for the total amount of \$_____ to be disbursed over Fall | Winter | Spring | Summer

CA Dream Loan

I accept this loan for the total amount of \$_____ to be disbursed over Fall | Winter | Spring | Summer

UCSB Loan

I accept this loan for the total amount of \$_____ to be disbursed over Fall | Winter | Spring | Summer

LOAN CANCELLATION/REDUCTION: INDICATE WHICH LOAN/S TO CANCEL OR REDUCE

Important: If your loan was first disbursed more than **120 days ago**, you **cannot use this form**. Instead, you must repay the loan directly through your [federal loan servicer](#). If you are cancelling an entire loan, this may result in a balance owed to BARC. If you're only cancelling the loan for **one quarter**, make sure the cancellation only reflects that specific quarter—not the full year.

Loan Type: _____ Reduce Loans by **Fall:** \$_____ **Winter:** \$_____ **Spring:** \$_____ **Revised Total:** \$_____

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CERTIFICATION: Please Read, Sign and Date

By signing below, I confirm that the information provided on this form is accurate and complete. I understand that I may be asked to provide documentation to support the information submitted.

I acknowledge that providing false information may result in fines, imprisonment, or both. I also understand that if any loans I choose to reduce or cancel have already been disbursed to my **BARC account**, I am responsible for repaying the UCSB Billing Office within **30 days** of the cancellation.

Student's Signature

Date

Email the completed form to: finaidl@sa.ucsb.edu. Allow **5–7 business days** to process.